

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **SATYA SAI WELFARE FOUNDATION**, Regd. Office :-GOVIND BHAWAN, VEER KUNWAR SINGH PATH, NEW AREA, M.G. ROAD, DISTT - AURANGABAD (BIHAR) at **31st March 2018**

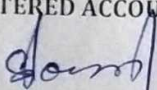
and also the Income & Expenditure Account , Receipt & Payment Account for the year ended on that date annexed thereto. This Financial Statement is the responsibility of the society's Management. Our responsibility is to express an opinion on these Financial Statements best on our audit report.

Our audit includes examining the books of accounts, vouchers and other records supporting the amount and disclosers in the financial statements. We report as follows: -

- 1.0 In our opinion, there no transactions appear to be contrary to the provisions of the Byelaws of the Society.
- 2.0 We have verified cash & Bank Balance by the production of certificate by the Management.
- 3.0 Fixed Assets have been physically verified by the Management .Depreciation on fixed Assets has been charged @ 10% per annum.
- 4.0 We have obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 5.0 In our opinion , proper Books of Accounts as required Subject to Cash basis of accounting , have been kept by the Society so far as appears from our examination of those books .
- 6.0 The Balance Sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of Accounts.
- 7.0 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - A) In the case of Balance Sheet, of the Statement of Affairs as at 31st March 2018
 - B) In the case of Receipt & Payment Account and Income & Expenditure Account, of the excess of expenditure over Income for the year ended on that date.

FOR S.K. PRASAD & Co.

CHARTERED ACCOUNTANTS



(CA, SHREE KRISHNA PRASAD)

Proprietor

M. No. 002372



Date :04-06-2018

Place: Patna

SATYA SAI WELFARE FOUNDATION

Head Office : - GOVIND BHAWAN, VEER KUNWAR SINGH PATH, NEW AREA, M.G. ROAD, DISTT - AURANGABAD (BIHAR)

BALANCE SHEET AS ON 31ST MARCH 2018

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	ASSETS & PROPERTIES	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS		
As per Last A/c	237,849.00		FURNITURE		
Add: Surplus / Deficit	34,655.00	272,504.00	As per Last A/c	169,426.00	
			Add: Purchase during the year	-	
			Less: Depreciation	16,943.00	152,483.00
CAPITAL FUND			BOOKS		
Audit Fees	62,171.00		As per Last A/c	18,183.00	
Less: Paid During	-		Add: Purchase during the year	-	
	62,171.00		Less: Depreciation	1,818.00	16,365.00
Add: During the Year	2,665,760.00	2,727,931.00	SEWING MACHINE		
			As per Last A/c	8,484.00	
OUTSTANDING LIABILITIES			Add: Purchase during the year	-	
Audit Fees	12,000.00		Less: Depreciation	848.00	7,636.00
Less: Paid During	12,000.00		ELECTRIC FAN		
	-		As per Last A/c	19,488.00	
Add: During the Year	12,000.00	12,000.00	Add: Purchase during the year	-	
			Less: Depreciation	1,949.00	17,539.00
CURRENT LIABILITY			SPORTS EQUIPMENTS		
Electricity bill payable	160,978.00		As per Last A/c	10,012.00	
Less: Paid During	160,978.00		Add: Purchase during the year	-	
	-		Less: Depreciation	1,001.00	9,011.00
Add: During the Year	87,980.00	87,980.00	COMPUTER & PERIPHERAL		
			As per Last A/c	26,339.00	
Staff Salary Payable	183,667.00		Add: Purchase during the year	-	
Less: Paid During	183,667.00		Less: Depreciation	2,634.00	23,705.00
	-		GENERATOR		
Add: During the Year	230,650.00	230,650.00	As per Last A/c	29,373.00	
			Add: Purchase during the year	-	
			Less: Depreciation	2,937.00	26,436.00
			MACHINERY & EQUIPMENTS		
			As per Last A/c	358,078.00	
			Add: Purchase during the year	-	
			Less: Depreciation	35,808.00	322,270.00
			CONST. OF BUILDING FUND		
			B.Ed. College	2,685,940.00	2,685,940.00
			CLOSING BALANCE		
			Cash in Hand	31,111.00	69,680.00
			Cash at Bank of India A/c No. 00052	25,038.00	
			Cash at Bank of India A/c No. 00132	13,531.00	
Total (Rs:)		3,331,065.00	Total (Rs:)		3,331,065.00

In Terms of separate report of even date

FOR S.K. PRASAD & Co.
CHARTERED ACCOUNTANTS

(CA, SHREE KRISHNA PRASAD)
Proprietor
M. No. 002372

Date :04-06-2018
Place: Patna



SATYA SAI WELFARE FOUNDATION

Head Office : - GOVIND BHAWAN, VEER KUNWAR SINGH PATH, NEW AREA, M.G. ROAD, DISTT - AURANGABAD (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

To	EXPENDITURE	AMOUNT	AMOUNT	By	INCOME	AMOUNT	AMOUNT
"	ESTABLISHMENT EXPENDITURE			"	Donation & Subscription (Certify by the Management)	374,100.00	
	Honorarium	3,889,105.00		"	Local Contribution	125,460.00	
	Rent	280,000.00		"	Member's Contribution	50,680.00	
	Advertisement	46,558.00		"	Members Fees	700.00	
	Fuel & Lubricant	50,254.00		"	Bank Interest	-	550,940.00
	Consultancy Fees Paid	18,000.00					
	Festival Exp	18,965.00		"	Application & Prospectus Fees	30,800.00	
	Generator & Electricity Exp.	106,966.00		"	Admission Fees	516,000.00	
	Newspaper & Periodicals	5,874.00		"	Course Tuition Fees	894,000.00	
	Telephone & Mobile Exp.	12,554.00		"	Development Charge	516,000.00	
	Inspection Fees	12,570.00		"	Miscellaneous Charges	258,000.00	
	Printing & Stationary	16,985.00		"	Poor Boys Fund	85,000.00	
	Misc. Office Exp.	6,580.00		"	Examination Fees Received	133,600.00	
	Examination Fees & MES. Ext. Fees	193,200.00		"	Caution Money	184,000.00	2,617,400.00
	Travelling & Conveyance	15,248.00					
	Bank Charges	3,876.00		"	Previous Year Tuition Fees		2,310,000.00
	Sport Material	17,885.00					
	Poor Boys Fund Exp.	96,600.00					
	Caution Money Refund	168,000.00					
	Repairs & Maintenance	25,879.00	4,985,099.00				
"	WORKSHOP EXPENSES						
	Electrician	149,568.00					
	Fitter	131,328.00					
	Diesel Mechanical	54,720.00	335,616.00				
"	ACTIVITIES EXPENSES:						
	Cultural Programme	15,426.00					
	National Festival	20,366.00					
	Flood Relief Camp	11,240.00	47,032.00				
"	Provision for Audit Fees						
	Audit Fees		12,000.00				
"	Provision for Depreciation						
	As per Balance Sheet		63,938.00				
"	Surplus: Excess of Exp. Over Income						
	(Transfer to Balance Sheet)		34,655.00				
	Total (Rs:)		5,478,340.00		Total (Rs:)		5,478,340.00

In Terms of separate report of even date

FOR S.K. PRASAD & Co.
CHARTERED ACCOUNTANTS

(CA, SHREE KRISHNA PRASAD)
Proprietor
M. No. 002372

Date :04-06-2018
Place: Patna



SATYA SAI WELFARE FOUNDATION

Head Office : - GOVIND BHAWAN, VEER KUNWAR SINGH PATH, NEW AREA, M.G. ROAD, DISTT - AURANGABAD (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

To	RECEIPT	AMOUNT	AMOUNT	By	PAYMENT	AMOUNT	AMOUNT
"	Opening Balance			"	ESTABLISHMENT EXPENDITURE		
	Cash in Hand	3,650.00			Honorarium	3,658,455.00	
	Bank Balance	13,632.00	17,282.00		Rent	280,000.00	
					Advertisement	46,558.00	
					Fuel & Lubricant	50,254.00	
"	Donation & Subscription (Certify by the Management)	374,100.00			Consultancy Fees Paid	18,000.00	
"	Local Contribution	125,460.00			Festival Exp	18,965.00	
"	Member's Contribution	50,680.00			Generator & Electricity Exp.	18,986.00	
"	Members Fees	700.00			Newspaper & Periodicals	5,874.00	
"	Bank Interest	-	550,940.00		Telephone & Mobile Exp.	12,554.00	
					Inspection Fees	12,570.00	
					Printing & Stationary	16,985.00	
"	Application & Prospectus Fees	30,800.00			Misc. Office Exp.	6,580.00	
"	Admission Fees	516,000.00			Examination Fees & MES. Ext. Fees	193,200.00	
"	Course Tuition Fees	894,000.00			Travelling & Conveyance	15,248.00	
"	Development Charge	516,000.00			Bank Charges	3,876.00	
"	Miscellaneous Charges	258,000.00			Sport Material	17,885.00	
"	Poor Boys Fund	85,000.00			Poor Boys Fund Exp.	96,600.00	
"	Examination Fees Received	133,600.00			Caution Money Refund	168,000.00	
"	Caution Money	184,000.00	2,617,400.00		Repairs & Maintenance	25,879.00	4,666,469.00
"	Previous Year Tuition Fees		2,310,000.00	"	WORKSHOP EXPENSES		
"	Capital Fund:		2,665,760.00		Electrician	149,568.00	
	Receipts from Members	2,665,760.00			Fitter	131,328.00	
					Diesel Mechanical	54,720.00	335,616.00
				"	ACTIVITIES EXPENSES:		
					Cultural Programme	15,426.00	
					National Festival	20,366.00	
					Flood Relief Camp	11,240.00	47,032.00
				"	EXPENSES OF BUILDING CONSTRUCTION		2,685,940.00
					Construction of B.Ed. College,	2,685,940.00	
				"	OUTSTANDING LIABILITY PAID		
					Audit Fees	12,000.00	
					Staff Salary Payable	183,667.00	
					Electricity Bill Payable	160,978.00	356,645.00
				"	CLOSING BALANCE		
					Cash in Hand	31,111.00	
					Cash at Bank of India A/c No. 00052	25,038.00	
					Cash at Bank of India A/c No. 00132	13,531.00	69,680.00
	Total (Rs:)		8,161,382.00		Total (Rs:)		8,161,382.00

In Terms of separate report of even date

FOR S.K. PRASAD & Co.
CHARTERED ACCOUNTANTS

(CA, SHREE KRISHNA PRASAD)
Proprietor
M. No. 002372

Date :04-06-2018
Place: Patna



SATYA SAI WELFARE FOUNDATION

Head Office : - GOVIND BHAWAN, VEER KUNWAR SINGH PATH, NEW AREA, M.G. ROAD, DISTT - AURANGABAD (BIHAR)

Schedule "A"

Significant accounting policies and notes to the accounts for the year ended on 31st March 2018

1.0 BACKGROUND

Satya Sai Welfare Foundation established in PATNA district in state of BIHAR. It is a non - profit making registered voluntary organization. It has been working on social welfare subject as objects affirmed in byelaws thereof.

2.0 NOTES AND SIGNIFICANT ACCOUNTING POLICIES

A) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.

B) General Fund:

Debit Balance of General Fund show the Deficit, i.e. Excess of Expenditure over Income.

C) Fixed Assets:

i) Fixed Assets are capitalized at a cost that comprises of purchase price and any directly attributable costs of bringing the asset to its working condition like freight and installation cost etc. as per requirements of the AS-10, Fixed Assets of ICAI.

ii) Any additions to the Fixed Assets and deductions there from during the year and the depreciation provided during the year have been stated separately.

iii) Depreciation has been charges to the Fixed Assets as decided by the management.

D) All know the liabilities are taken into account and duly provided. All income and Expenditure have been taken into account on accrual basis and are maintained consistently.

FOR S.K. PRASAD & Co.
CHARTERED ACCOUNTANTS

(CA, SHREE KRISHNA PRASAD)

Proprietor

M. No. 002372

Date :04-06-2018

Place: Patna

